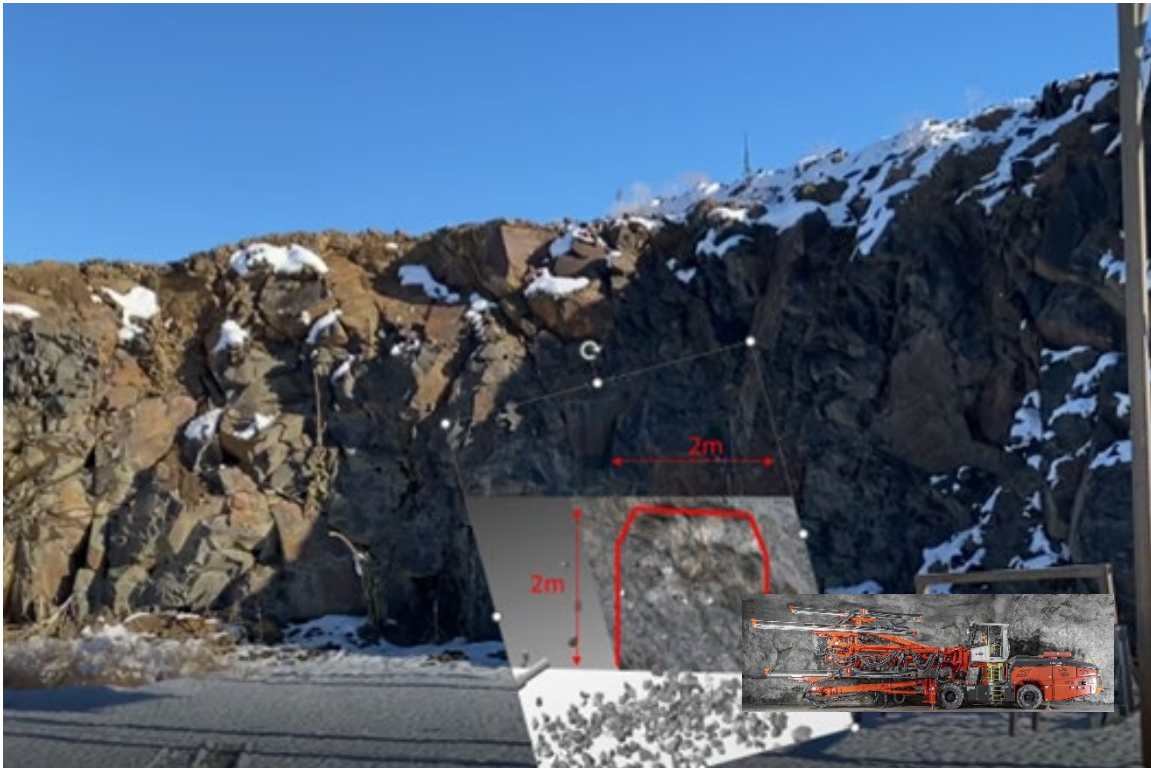


Q4 2022 Investor Update



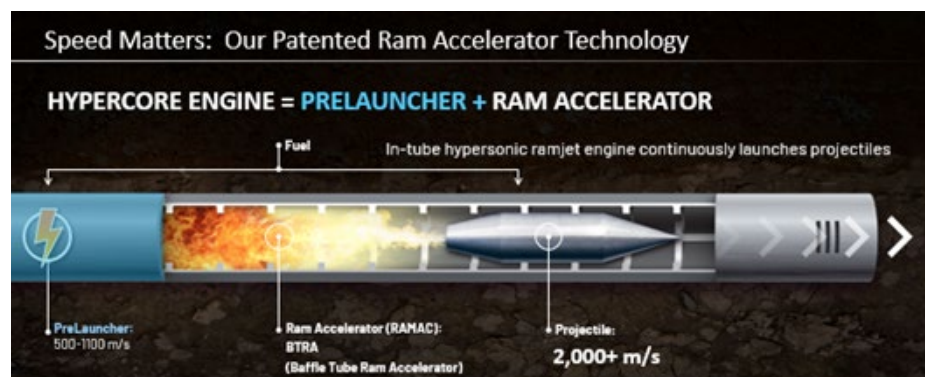
HyperSciences' new leased HyperMine™ in Washington State. Overlay (red) of 2m x 2m upcoming full-scale tunneling test.

BUSINESS Summary

We are pleased to announce we have been selected for a tunneling demonstration contract by another major mining company through an open call competition for innovative rock fragmentation and pre-conditioning. We are at the point of negotiating the details of the contract with this new major international mining company. We have offered the opportunity to other major mining companies to participate as a JIP (Joint Industry Project) partner and there is interest! Stay tuned as there will be more to come when we announce the signed contract or contracts!

A new HyperMine™ Lab: As part of our marketing, sales and technical development program in anticipation of the Joint Industry Project field trials for tunnel boring and mining, we have pre-negotiated a lease for a local very hard rock (basalt) open pit to demonstrate the new Hyper-tunneling, boring and mining JIP trials. The site is now within 20 miles drive of the Spokane International Airport making it easy for us to bring executives and managers who wish to fly in and witness the testing to the site and sign up for additional field trials, see demonstrations of equipment and sign leases and projectile production contracts.

TECHNOLOGY UPDATE



HyperSciences developed and tested the SoftStart™ HyperCore Pre-Launcher (Blue), increasing life and lowering costs of HyperCore.

SoftStart™ Pre-Launcher

One of the key areas of research we have been testing is a new HyperCore SoftStart™ Pre-Launcher start engine which allows us to accelerate significant masses in the pre-launcher up to speeds in the Mach 2-3 (1,530-2300 miles per hour) 685-1030 meters per second range, which are good for industrial uses as well as providing the needed velocity for Baffle Tube Ram Accelerator (BTRA) start conditions. This ram accelerator technology was invented by the University of Washington Ram Accelerator Lab and is exclusively licensed by HyperSciences for terrestrial and suborbital aerospace fields of use (<100km). Using the SoftStart™ system alone, we were able to reduce the high pressure spike loading on our systems and lower the G-loads on our projectiles, allowing us to use low-cost commercial off the shelf valves, tubes and lower the cost of our projectiles by avoiding the high pressure bangs typically seen in conventional gun systems.

The diagram illustrates the 'Technology Platform' with two main components: HyperCore and RAMAC & Acoustic muffer. The HyperCore section shows a 'Breech' and 'Launch Tube' leading to a 'Projectile' moving at '900+ m/s'. It specifies a diameter of '100mm (1.8 kg)' and a weight of '270 kg/shot'. The RAMAC & Acoustic muffer section shows a 'HyperCore' tube followed by a 'RAMAC & Acoustic muffer' section, leading to a 'Projectile' moving at '1500-2000 m/s' with a weight of '~1000 kg/shot'. A blue starburst icon is present next to the projectile in both sections. Below the diagram, text states: 'HyperCore is the Start engine in all our products. Our start engine can use a variety of propellants from just compressed air to combustion of air & hydrogen, propane, natural gas or diesel to accelerate projectiles to Mach 2-3'. Below that, it says: 'RAMAC/Muffer is the “afterburner” that accelerates to incredible velocity (4X Energy) to tunnel-bore. RAM Accelerator combusts air & hydrogen, propane, natural gas or diesel to accelerate projectiles to Mach 5+. Acoustic Muffling occurs naturally with RAMAC whether in RAM mode or not, the gases slow and drastically decrease sounds pressure level in air'.

Aerospace

Through December 2022, we continued to operate on a Research and Development contract for a confidential private aerospace company generating approximately \$300,000 in revenue during Q4 2022. While funded externally for aerospace applications, this development contract has put us in great shape for execution of the 100mm mining and tunneling demonstrations as well as an aerospace demonstration in the coming quarters.

FINANCE



CEO, Mark Russell was invited by the Toronto Stock Exchange to pitch our dual-use technology mining and aerospace platform hypersonics company. We were well-received by the Toronto investment community. The event was hosted by the Toronto law firm Air Berliss. As discussed in the Q3 update, there is significant interest in growing the aerospace sector in Canada. Approximately >70% of the world's public mining deals flow through the Canadian stock markets, which shows that the Canadians are well engaged in mining and energy markets and the interest grows as Canada has now made it a priority to accelerate its space sector. Read [HERE](#). While there is work to be

done to secure participation in HyperSciences outside of the mining and drilling sector, we think mining and drilling applications are a good start as interest grows in energy metals mining (i.e. lithium, copper, etc). We are poised to grow with next stage funding in the US and possibly Canada, and we will continue to deliver on our contract(s) that lead to bigger opportunities and funding.

All the best,

Mark Russell
CEO, HyperSciences, Inc.



Forward-Looking Statements

This email includes statements that describe expectations regarding future periods, which might be considered forward-looking statements. Assumptions underlying these expectations could be inaccurate and you are cautioned not to place undue reliance on any forward-looking statements. HyperSciences undertakes no obligation to update or revise any forward-looking statements. Please review HyperSciences' filings on [EDGAR](#) to learn more about the principal risks, uncertainties, assumptions, and other important factors that could cause actual results to differ materially from any forward-looking statements.

About HyperSciences

Founded in 2014, HyperSciences develops and builds innovative hypervelocity technologies intended for major industries such as fast tunneling, energy drilling and aerospace. HyperSciences has offered securities under Regulation Crowdfunding and Tier II of Regulation A, and is subject to ongoing reporting obligations. You can access these reports and other securities filings on [EDGAR](#). HyperSciences has a Reg D 506(c) offering of securities open for accredited investors.

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