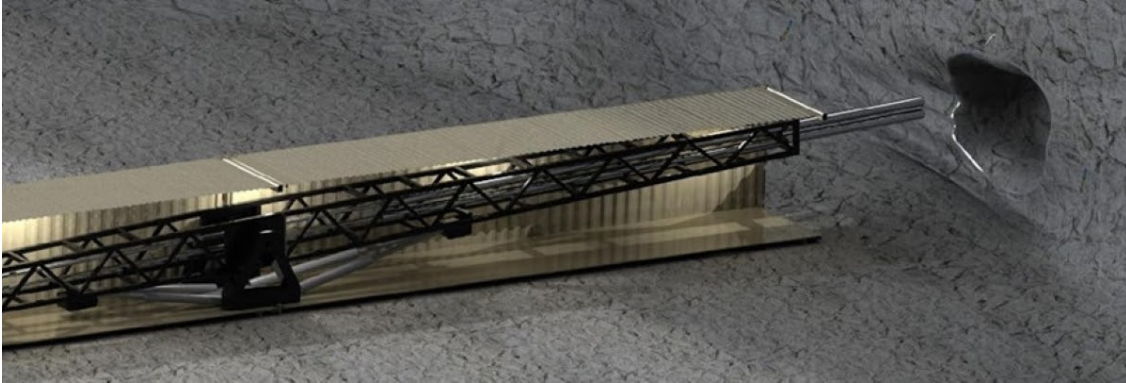


# Q2 2022 Investor Update



HyperSciences Proposed 2022 Canada-US HyperTunneling Field Trial Demo

## Friends and investors of HyperSciences,

Thank you for your incredible support! We have made some great progress and we are preparing to go out and demo our hyper technology for major Canadian customers via tunneling field trials (see above). To show your support, please consider re-investing in HyperSciences' current [crowd financing round!](#) I also want to invite you to join the webinar this Thursday, August 4th at 11:30 a.m. PST (2:30 p.m. EST). [REGISTER HERE](#). Now, let's get right to the quarterly update!

## BUSINESS SUMMARY

This quarter, we developed a very compelling version of our patented HyperDrill™ system, the HyperDrill HE (High Energy) for geothermal applications, to the Department of Energy (DOE) for a proposed >\$8M geothermal drilling program with incredible partners: [Baseload Power US](#) and Shield Technologies.

HyperSciences has focused heavily on the geothermal and mineral resource drilling sector for the past several years with the development of our HyperDrill system. We are at the point where the HyperDrill systems are all mature enough to warrant major funding (approx. \$5-\$10M) to bring HyperDrill to commercial readiness.

We're additionally pursuing major partners for the development and licensing of our drilling tech in Houston and Canada, targeting governments as well as companies who have recently funded competing drilling tech for \$10s of millions of dollars. We are ready to scale.

Not only have we mastered and modified conventional drilling tech during HyperDrill development, we have begun to streamline our HyperCore technology for use-cases that do not need the high degree of systems integration and miniaturization that drilling requires. Subterranean tunneling and government hypersonic applications provide a target-rich environment for new business opportunities for us for larger-scale, high-value systems. So, while we work and wait for the above HyperDrill proposals and partnerships to solidify, we are exploring business opportunities in tunneling/mining and aerospace.

We have had multiple meetings with several US, Canadian and European companies on tunneling for mining applications, and proposed a \$2M tunneling demo program. We've been asked to fulfill small demo contracts in Canada, with the aim of securing a larger pilot project once we've proven our efficiency in rock breaking. Everyone wants to see proof we can handle their rock type, so we are raising funds (via a Series B) to demo a tunneling system and then secure paid pilot contracts.

We have submitted multiple government proposals in hypersonics and await decisions. We have also signed a binding engineering and services contract term sheet with a commercial aerospace company, which is expected to provide a minimum of approximately \$1.2M in annual revenue for aerospace R&D.

In summary, we are focused on providing our HyperCore tech to commercial and government customers, and this quarter we have significantly focused on business development that we believe will turn into large-scale contracts in the upcoming quarters.

## **FINANCE**

**Since starting the Series B, we have raised a total of \$745,000 in the current financings. \$500,000 has been raised through accredited Reg D investors and \$245,000 has been raised on Start Engine.**

**For ALL INVESTORS, including non-accredited, we have extended our raise on [StartEngine.com](https://www.startengine.com)! This means anyone can invest in us at the same terms as accredited investors.**

### **Reg D - Open Now**

Contact us at [investor@hypersciences.com](mailto:investor@hypersciences.com) or visit our investor page [HERE](#) if you are an accredited investor and would like more information on participating in our Reg D financing. Please note that the pricing per share for the Reg D is the same as the Reg CF offering.

## **TECHNOLOGY UPDATE**

### **Geothermal**

In response to the announcement of February 2022's Geothermal Drilling Technology Demonstration Campaign, HyperSciences submitted an \$8M proposal to compete in this \$20M DOE program. We partnered with [Baseload Power US](#), who has a geothermal project near Tonopah, Nevada, as well as Shield Technologies, a designer and manufacturer of high-energy systems used in oil, gas and geothermal industries. We hope to hear the DOE decisions in September 2022.

**Project title:** High energy drilling system for fast, deterministic geothermal wells: HyperDrill™ HE.

We believe we have an excellent chance of being one of the winning DOE teams, and we look forward to sharing a video and additional information during the next quarterly update with competition news.

### **Aerospace**

HyperSciences signed a term sheet to provide \$100,000 in monthly services to a commercial aerospace company and, in doing so, authored a proposal to NASA for a Hypersonic Space Delivery Launch Network that is synergistic with our aerospace business plan.

Again, thank you for your great support of HyperSciences. Stay tuned for more updates!

## **Upcoming Investor Webinar**

**Don't miss this opportunity to sign up for our live investor chat on Thursday, August 4th at 11:30 AM PST (2:30 PM EST) to learn about becoming a shareholder.**

**Our CEO, Mark Russell, will delve into what makes this such a unique and timely investment opportunity.**

**We're bringing space-caliber technology down to Earth for faster, more precise renewable energy extraction. Mark will discuss our progress to date and how your investment could help bring power to millions who need it.**

**Be sure to stay until the end to participate in a live Q&A with other interested investors.**

**[REGISTER NOW](#)**

All the best,

Mark Russell  
CEO, HyperSciences, Inc.



*Forward-Looking Statements*

This email includes statements that describe expectations regarding future periods, which might be considered forward-looking statements. Assumptions underlying these expectations could be inaccurate and you are cautioned not to place undue reliance on any forward-looking statements. HyperSciences undertakes no obligation to update or revise any forward-looking statements. Please review HyperSciences' filings on [EDGAR](#) to learn more about the principal risks, uncertainties, assumptions, and other important factors that could cause actual results to differ materially from any forward-looking statements

*About HyperSciences*

Founded in 2014, HyperSciences develops and builds innovative hypervelocity technologies intended for major industries such as fast tunneling, energy drilling and aerospace. HyperSciences has offered securities under Regulation Crowdfunding and Tier II of Regulation A, and is subject to ongoing reporting obligations. You can access these reports and other securities filings on [EDGAR](#). HyperSciences has a Reg D 506(c) offering of securities open for accredited investors and also has a Regulation Crowdfunding offering of securities open for accredited and non-accredited investors.

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