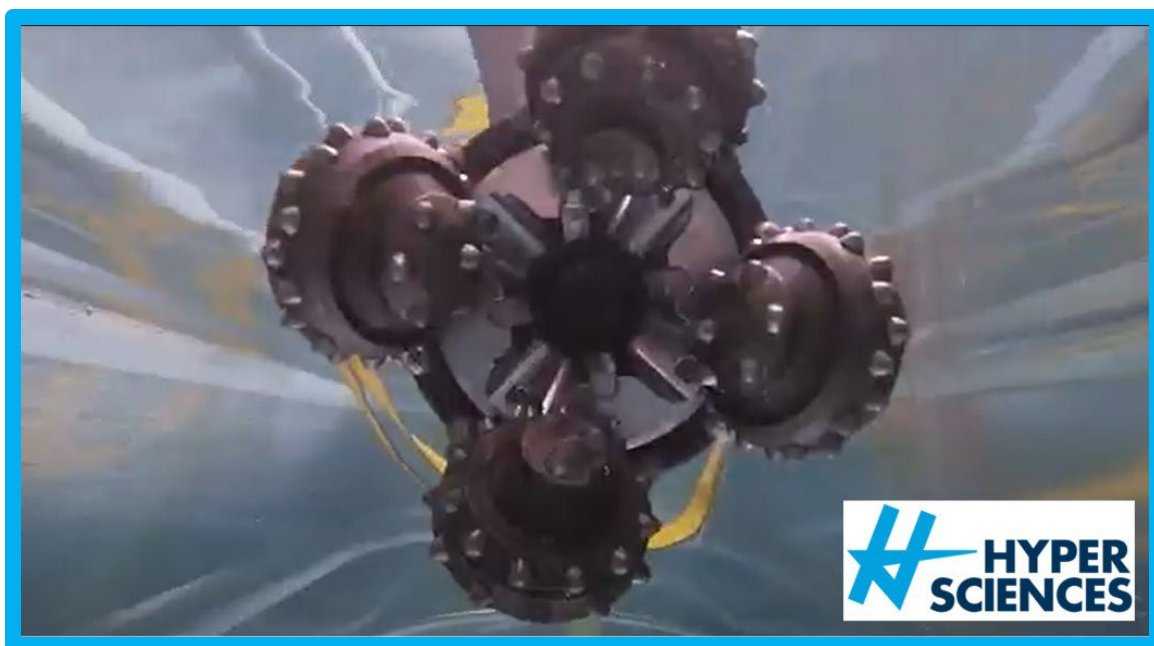


## Q4 2021 Investor Update



Friends and investors of HyperSciences,

Q4 2021 was an exciting and very busy time for HyperSciences, so let's get right to it.

### BUSINESS

#### **Phase 2 HyperDrill Joint Development Agreement – Milestone 3 Completed!**

In the fourth quarter of 2021 we successfully completed our third HyperDrill milestone for our Joint Development Agreement (JDA) with a confidential Major Top Ten Mining Company customer. The underwater picture shown above is the drill bit end of our BHA, also known in the drilling world as a bottom-hole assembly. We are particularly proud that in this phase of the HyperDrill contract, we have successfully completed key repetitive underwater tests at a significant HyperLab simulated depth (~3,200 ft). As we move into our fourth increment in the contract, we are demonstrating that we are meeting customer needs and are on a path towards geothermal. More to come in our Q1 or Q2 2022 updates.

## **FINANCE**

### **Reg D SAFE Financing Round Closed**

Thank you to all who invested in our SAFE financing round. We closed in excess of \$1M from our accredited investors! In case you missed it, here is the [Video Link](#) for the HyperSciences Update and SAFE Financing Webinar from December 10, 2021.

### **New Reg CF**

We are working on launching a StartEngine crowdfunding campaign soon. We expect to be live on StartEngine in February, or shortly thereafter, and look forward to giving you a chance to add to your investment. We will send out an update and link when we are live so you can share it with friends and family.

## **HYPERCORE TECHNOLOGY UPDATE**

The third quarter of 2021 saw breakthrough after breakthrough, so much so it seemed like this past quarter could not compare. That said, **the University of Washington Ram Accelerator Lab** still managed to set an all-time thrust record. As we begin the new year, we hope for continued record-setting performance.

### **HyperDrill**

We completed a demonstration for our JDA customer and third parties in December. The purpose of the demo was to show we could increase the shot cadence of our system by a factor of ten. Achieving these jumps in capability is necessary to realize the HyperDrill tool.

HyperSciences is proud of our progress and the team that made it possible. We look forward to another factor of ten magnitude increase over the coming quarter.

### **Geothermal**

We are in continued talks — and hosting confidential testing visits — with several possible partners and customers to develop and test some of the tools necessary for geothermal exploration and production, including a surface shaft tool. This work is preliminary, but we are excited about the opportunities and this might lead to new contracts and partnerships.

### **Aerospace**

We continue to work with Spaceport America in New Mexico to finalize a lease for repetitive horizontal free-flight tests. We are interested in testing systems that are higher

energy than we currently operate. We are optimistic we should be able to move to this next phase of R&D as soon as we've secured new contracts (government, etc.) and/or additional investment.

**All the best,**

Mark Russell  
CEO, HyperSciences, Inc.



*Forward-Looking Statements*

This email includes statements that describe expectations regarding future periods, which might be considered forward-looking statements. Assumptions underlying these expectations could be inaccurate and you are cautioned not to place undue reliance on any forward-looking statements. HyperSciences undertakes no obligation to publicly update or revise any forward-looking statements. Please review HyperSciences' most recent annual report on [EDGAR](#) to learn more about the principal risks, uncertainties, assumptions, and other important factors that could cause actual results to differ materially from any forward-looking statements.

*About HyperSciences*

Founded in 2014, HyperSciences develops and builds innovative hypervelocity technologies intended for major industries such as fast tunneling, energy drilling and aerospace. HyperSciences previously offered securities under Tier II of Regulation A and Regulation Crowdfunding, and is now subject to current and periodic reporting obligations. You can access these reports and other securities filings on [EDGAR](#).