

# Q4 2020 Investor Update



**Greetings friends and investors of HyperSciences,**

We are pleased to share updates from the fourth quarter of 2020 and would like to thank you for your fantastic supportive investments and emails!

As the pandemic continues into 2021, HyperSciences has continued to make progress despite the current global challenges.

## **BUSINESS**

### **Phase 1 Joint Industry Project Completed**

HyperSciences has completed Phase 1 of the Joint Industry Project, and we are in the process of finalizing our Phase 2 agreements.

### **Tunneling Conference Case Study**

We successfully submitted our micro-tunneling study for the 2021 Rapid Excavation and Technology Conference (RETC2021) to be held in Las Vegas, NV, June 13-16, 2021. We collected some very compelling data and are excited to share it at the conference. For more information on RETC2021 you can visit their website [HERE](#).

## FINANCE

### Equity Finance Offering – Reg CF Oversubscribed

HyperSciences offered over \$1M on the StartEngine.com crowdfunding platform, and thanks to our loyal investors, we were oversubscribed several weeks before our scheduled closing date.

### Equity Finance Offering - Reg D Ongoing

We currently have approximately \$400k of stock available in our Reg D offering for [accredited investors](#). Both the Reg CF and Reg D offerings sell the same stock (Series A Preferred) for the same price (\$3.84 share).

To invest in the Reg D please start by preparing this [Reg D Accredited Investment Form](#) and then reach out to: [investor@hypersciences.com](mailto:investor@hypersciences.com).

### Introduction to CFO/General Counsel: Michelle Carbon

HyperSciences is pleased to introduce Michelle Carbon as CFO and General Counsel. Michelle began working with HyperSciences in August 2020. Before HyperSciences, Michelle and our CEO Mark Russell worked together from 2007- 2013 at two of the Russell family Public mining companies with her as Controller and counsel.

After exiting the mining industry in 2013, Michelle worked as the VP of Business Operations and In-House Counsel at Embassy Management, a health and human services company (M&A, etc.). During the past seven years, Michelle has helped grow the legal/financial divisions of Embassy Management's 2000+ person company operating in multiple states. For additional information on Michelle, you can visit her LinkedIn page [HERE](#).

## HYPERCORE TECHNOLOGY UPDATE

### HyperDrill

We have begun testing our new Downhole Tool. By moving our accelerator's operating location from the surface to the subsurface, we have gained additional agility, steerability, and overall performance. Although our demonstration test results currently match our predicted computer models, we plan to collect other data and improve the comprehensive system before releasing our groundbreaking final results.

### Geothermal

HyperSciences won the "Ready" portion of "American Made Geothermal Manufacturing Prize" (<https://www.herox.com/GeothermalManufacturing>) and are continuing to the "Set!" phase of the competition. We are partnering with several National Laboratories to assist in developing and testing our combined geothermal drilling and well using AM technologies (3D printing).

**Let's continue to advance at Mach 5+.**

Mark Russell  
CEO, HyperSciences, Inc.



### *Forward-Looking Statements*

This email includes statements that describe expectations regarding future periods, which might be considered forward-looking statements. Assumptions underlying these expectations could be inaccurate and you are cautioned not to place undue reliance on any forward-looking statements. HyperSciences undertakes no obligation to publicly update or revise any forward-looking statements. Please review HyperSciences' most recent [Form 1-K](#) to learn more about the principal risks, uncertainties, assumptions, and other important factors that could cause actual results to differ materially from any forward-looking statements.

### *About HyperSciences*

Founded in 2014, HyperSciences develops and builds innovative hypervelocity technologies intended for major industries such as fast tunneling, energy drilling and aerospace. HyperSciences previously offered securities under Tier II of Regulation A, and is now subject to current and periodic reporting obligations. You can access these reports and other securities filings on [EDGAR](#). HyperSciences has a Reg D 506(c) offering of securities open for accredited investors and also has a Reg CF offering of securities open for accredited and non-accredited investors.