



## Q2 2020 Investor Update

Thank you for all of your awesome supportive investments and emails over the past few months! We communicated so often with you all during the May-July Reg D financing, including the issuance of our Annual Report in June, that we decided to release this Q2 update a little later than normal to capture some new information. HyperSciences has closed on more investments, are signing up another major test partner, fired 100s of HyperCore projectiles and is launching a new crowd-financing opportunity. So let's dive right in on the Q2 HyperSciences update. Because you'll receive a Q3 update in mid-October 2020 — as well as several emails regarding financing, etc. over the next few weeks — I'll make this update brief.

### **BUSINESS**

#### **Another Major O&G company plans to join the HyperDrill Phase 1 Joint Industry Project (JIP)**

HyperSciences is pleased to announce that we're in final contract negotiations with another major international energy company who, similar to our undisclosed global mining partner, would like to complete their Phase 2 negotiations for HyperDrill prior to making their participation public. This contract will provide new short-term revenue as well as an opportunity for long-term revenue.

#### **SEC Annual Report and Audited Financials**

As per our Reg. A ongoing reporting requirements to SEC (Security and Exchange Commission), we have completed our annual audit and annual report. It can be found on Edgar at this link. Our Reg. A semi-annual report will be filed with the SEC later this month.

### **FINANCE**

#### **Reg D was a success**

We have closed nearly \$500K of Reg D financing since May 2020. Thanks to all who already participated in the offering, it was a great success for us to be able to make the offering entirely on our own.

#### **Crowd-financing with StartEngine.com – coming soon**

As mentioned previously, we are bringing the next investment opportunity back to you, the crowd who made all this possible. HyperSciences has signed with StartEngine, a successful West Coast-based crowd financing platform for our short-term crowd financing. We are going through the mandated SEC process of onboarding with StartEngine for an SEC Regulation CF (Reg CF) offering. We expect to have all the links and information to you within a few weeks. We're offering up to approximately \$1M of our available stock to anyone who would like to invest, so tell your friends about your visionary investment and please consider investing again in HyperSciences.

HyperSciences cares very much about creating value and liquidity for our investors. StartEngine is an equity crowd-funding platform that is in the process of finalizing their unique secondary market opportunity,

which will allow Reg. A investors (previous and future) to sell their Reg. A shares on the StartEngine platform to other investors in the future (not available at this time).

## HYPERCORE TECHNOLOGY UPDATE

### HyperCore Technology – Phase 2 product development

We've been successful with automation of projectile manufacturing, automatic loading and firing of our erodible projectiles. We now automatically fire continuously every 10-20 seconds with our HyperCore system. We've also designed, built and tested early-production versions of compact HyperCores that are compatible with down-hole drilling and underground mining/tunneling tools. It has been no small feat to make a safe, fast, autoloading system that launches projectiles that can stand up to the high pressures and heat of combustion. We have demonstrated 100s of shots with no detectable erosion and are moving onto 1000s of shots at our MineLab! Remember, our big Phase 1 tool was only designed to be a surface launcher. We've now compacted the system into our Phase 2 tool and currently operate nearly everything remotely (and robotically) in a small drill system down a hole. This is a big deal, as our customers want a simple, field tested, highly mobile tool to use at their mines and drill sites. Compare our Phase 1 and Phase 2 tool development in the images below.



Phase 1 Surface HyperCore Tool



Phase 2 Downhole Slimline  
HyperCore Tool

### HyperDrill

We mobilized back out to the MineLab test site and completed an initial set of commissioning tests with the new down-hole HyperCore tools. It's been back and forth testing at both MineLab and HyperLab facilities to dial everything in to get our results for the HyperDrill field trials. With COVID-19 giving us time to re-think the simpler tool's design, we built a very robust HyperCore tool and have taken it out to the MineLab to begin completing testing for our HyperDrill Phase 1 Joint Industry Project with this new Phase 2 down-hole tool.

### Geothermal

*Conference:* I, (Mark Russell-CEO) was asked to participate in Pivot2020's geothermal panel/online conference of industry experts in non-traditional, non-rotary drilling. We are seeing a rise in interest in new technology to help solve the cost of geothermal drilling. Learn more at [Pivot2020](https://pivot2020.com).

*New Prize:* HyperSciences applied for an up-to-\$1M competition called the American Made Geothermal Manufacturing Prize (<https://www.herox.com/GeothermalManufacturing>). This submission incorporates a novel use of HyperDrill (patented and patent pending) for combined geothermal drilling and well completion using additive manufacturing technologies (3D printing). We believe we have an excellent chance of being one of the winning teams and we look forward to sharing a video and update during the next quarterly update with new competition news.

All the best,

Mark Russell  
CEO, HyperSciences

### *Forward-Looking Statements*

This email includes statements that describe expectations regarding future periods, which might be considered forward-looking statements. Assumptions underlying these expectations could be inaccurate and you are cautioned not to place undue reliance on any forward-looking statements. HyperSciences undertakes no obligation to publicly update or revise any forward-looking statements. Please review HyperSciences' most recent Form [1-K](#) to learn more about the principal risks, uncertainties, assumptions, and other important factors that could cause actual results to differ materially from any forward-looking statements.

### *About HyperSciences, Inc.*

Founded in 2014, HyperSciences develops and builds innovative hypervelocity technologies intended for major industries such as fast tunneling, energy drilling and aerospace. HyperSciences previously offered securities under Tier II of Regulation A, and is now subject to current and periodic reporting obligations. You can access these reports and other securities filings on [EDGAR](#). HyperSciences is currently conducting a Reg D 506(c) offering of securities for accredited investors.

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**Our mailing address is:**

1314 S Grand Blvd Ste 2-133  
Spokane, WA 99202

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